mckillop renwick report

1st & 2nd quarter2014



mckillopreport



Good Decision

For most, buying a house and land package in Renwick marks the beginning of an exciting new chapter in life. Building a dream home and starting a new life in a new community.

It also represents a significant financial investment. And that investment is proving to be a very good one given the immense popularity of the land releases in the suburb and resale value of homes.

Even if you have no intention of selling there is real comfort in knowing the value of your property is strong and growing. That is certainly what is happening within Renwick.

Investing in a brand new suburb like Renwick can be nerve wracking because there is no historic data to demonstrate the suburb will hold value over time.

But already home price values in Renwick are tracking above the more established Mittagong postcode where the average house price is \$441,000 (according to realestate.com.au).

As you can see from the figures in this report housing blocks within the community are selling quickly but perhaps of more interest is the value being achieved for the sale of new homes.

So enjoy your new home and rest easy that your property investment was a very good financial decision.

If you have any questions about property across the Southern Highlands please don't hesitate to give me a call.

cameron mckillop principal

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land sales

address	land size	sale price	sale date
cupitt street, renwick	2,013sqm	\$385,000	16/01/2014
3051 cupitt street, renwick	2,013sqm	\$385,000	17/01/2014
17 de lauret street, renwick	640sqm	\$212,000	28/01/2014
stewart street, renwick	796sqm	\$260,000	02/04/2014
mackellar circuit, renwick	686sqm	\$260,000	03/04/2014
lot 6110 stewart street, renwick	796sqm	\$260,000	07/04/2014
sturt lane, renwick	360sqm	\$155,000	09/04/2014
mackellar circuit, renwick	817sqm	\$280,000	09/04/2014
lot 6109 stewart street, renwick	782sqm	\$260,000	09/04/2014
mackellar circuit, renwick	817sqm	\$280,000	09/04/2014
mackellar circuit, renwick	996sqm	\$330,000	09/04/2014
lot 6108 stewart street, renwick	796sqm	\$260,000	09/04/2014
stewart street, renwick	796sqm	\$260,000	09/04/2014
stewart street, renwick	843sqm	\$280,000	01/05/2014
mackellar court, renwick	833sqm	\$280,000	19/05/2014
de lauret street, renwick	356sqm	\$160,000	22/05/2014
de lauret street, renwick	356sqm	\$160,000	22/05/2014
de lauret street, renwick	356sqm	\$160,000	22/05/2014
24 wallis avenue, renwick	453sqm	\$180,000	22/05/2014
turner way, renwick	736sqm	\$265,000	26/05/2014
turner way, renwick	648sqm	\$250,000	29/05/2014
turner way, renwick	648sqm	\$250,000	30/05/2014

home sales

address	land size	sale price	sale date
25 de lauret street, renwick	499sqm	\$469,000	17/04/2014
21 de lauret street, renwick	640sqm	\$515,000	17/05/2014
63 renwick drive, renwick	910sqm	\$650,000	03/07/2014
26 garran avenue, renwick	565sqm	\$540,000	04/07/2014

sales statistics supplied by rpdata.com.au, sales numbers reflect properties settled in the listed areas



contacts

please feel free to contact us for a market report on your immediate area, we'd be delighted to assist.

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