

# Newsletter Update – Narrabeen – February 2019

## What's in store for 2019?

2019 is shaping up to be a big year for the Northern Beaches. Leading up to the NSW state election in March, the government has proposed major new infrastructure developments, including the Western Harbour Tunnel and Beaches Link. The proposal will link the Wakehurst Parkway to the Gore Hill Freeway, connecting to a new harbour tunnel. If it goes ahead, such a substantial investment in infrastructure will help boost property values across the northern beaches.

## Feedback from one of our local residents:

*"We think you are seriously misjudging the tunnel, its impact on the Northern Beaches and the community support.*

*It is nothing but a Trojan horse to enable over development.*

*The science is also not on its side as all research shows that this types of road infrastructure worsens not improves local traffic problems.*

*All recent polling has shown that the vast majority of residents want improved public transport not a tunnel.*

*Finally, 60%+ of Pittwater residents who travel to work places outside of the area drive west on the Mona Vale road." - Let us know your thoughts as well?*

## Another item to watch out for in 2019 are interest rates.

While sentiment was strong that rates would rise in 2018, the cooling residential property market ensured that the Reserve Bank kept rates steady at 1.5%. Some analysts are now predicting that rates may even be cut further if the housing market remains soft.

If you are looking at investing in real estate and you are prepared to hang onto it long term, now would be a fantastic time to secure yourself a home or investment...

See below the recent sales for the past quarter (December, January & February) in Narrabeen.

Please feel free to call me anytime on **0432 847 245** or email [nash@drakerealestate.net.au](mailto:nash@drakerealestate.net.au)

Kind regards,

**Nash Varney** LREA



**Senior Sales Agent**


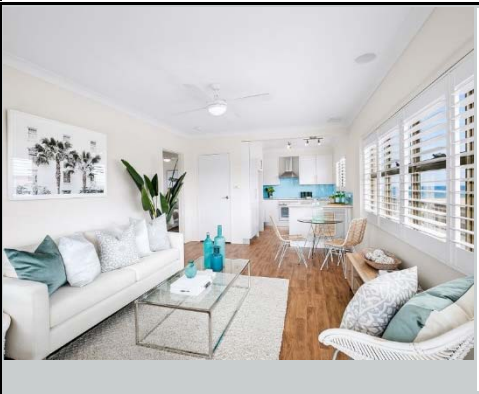



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## MARKET REPORT - NARRABEEN - RECENT SALES

Sale Price & Date	Address	Property Description	Photo
\$540,000	1/10 Goodwin Street	1 bed, 1 bath, 1 car	
\$560,000	15/7 Narrabeen Street	1 bed, 1 bath, 1 car	
\$665,000	9/68-72 Park Street	1 bed, 1 bath, 1 car	
\$670,000	3/20 Clarke Street	1 bed, 1 bath, 1 car	

Sale Price & Date	Address	Property Description	Photo
\$683,000	7/18 Mactier Street	2 bed, 1 bath, 1 car	
\$750,000	6/115 Ocean Street	2 bed, 1 bath, 1 car	
\$772,000	14/1204 Pittwater Road	1 bed, 1 bath, 1 car	
\$785,000	11/2 Robertson Street	2 bed, 1 bath, 1 car	
\$800,000	6/1 Robertson Street	2 Bed, 1 bath, 1 car	

Sale Price & Date	Address	Property Description	Photo
\$830,000	5/28 Goodwin Street	2 Bed, 1 bath, 1 car	
\$865,000	2/150-152 Ocean Street	2 bed, 2 bath, 1 car	
\$890,000	15/2-6 Clarke Street	2 bed, 1 bath, 2 car	
\$910,000	21/16-18 Devitt Street	2 bed, 1 bath, 1 car	

Sale Price & Date	Address	Property Description	Photo
\$915,000	25/1260 Pittwater Road	2 bed, 2 bath, 1 car	
\$1,500,000	20 Lindley Avenue	3 bed, 1 bath, 2 car	
\$2,000,000	211/44-50 Ocean Street	3 bed, 2 bath, 2 car	

Information sourced from RP Data, realestate.com.au and domain.com.au  
We have obtained all information in this newsletter from sources we believe to be reliable; however, we cannot guarantee its accuracy.



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